

ARTICLE X SECTION 14 | STATE RETIREMENT SYSTEMS BENEFIT CHANGES

A governmental unit responsible for any retirement or pension system supported in whole or in part by public funds shall not after January 1, 1977, provide any increase in the benefits to the members or beneficiaries of such system unless such unit has made or concurrently makes provision for the funding of the increase in benefits on a sound actuarial basis.

History. – Added, H.J.R. 291, 1975; adopted 1976.

